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3. The equilibrium price in this market is equal to: a) \$6 per unit. b) \$5 per unit. c) \$4 per unit. d) \$3 per unit. 4. At a price of \$8, there is: a) Excess demand (a shortage) of 25 units. b) Excess demand (a shortage) of 15 units. c) Excess supply (a surplus) of 15 units. d) Excess supply (a surplus) of 25 units. 5.

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multiple choice parts of the exam,  
students will be allowed to use one  
sheet of paper (8.5 X 11) with  
handwritten notes on both sides of it.  
This information sheet must be turned in  
with the exam. Answers to the essay  
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Placement Economics Microeconomics:  
Student Activities ' National Council on  
Economic Education, New York, N.Y. 7.  
During a football game, it starts to rain  
and the temperature drops. The senior  
class, which

## **UNIT 2 Microeconomics SAMPLE QUESTIONS MULTIPLE-CHOICE**

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AP Microeconomics Full Review Page 7  
of 56 . 1. Come back to them later if you  
have time ii. Use the letter of the day  
strategy 1. Guess using the same  
answer choice e. No penalty for guessing  
II. Free response section a.

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